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## SHORT-FORM ANNOUNCEMENT

### For the year ended 30 September 2025

#### Issued in terms of Practice Note 13 of the Zimbabwe Stock Exchange

This short-form financial results announcement is the responsibility of the Directors and is only a summary of the information contained in the full announcement and does not contain full or complete details. Any investment decisions by investors and/or shareholders should be based on consideration of the full announcement.

A copy of the full announcement is available on the Zimbabwe Stock Exchange website: [www.zse.co.zw](http://www.zse.co.zw) and the Company website [www.tangandatea.com](http://www.tangandatea.com). The full announcement is also available on request, at no charge, via email on: [investorrelations@tangandatea.com](mailto:investorrelations@tangandatea.com) and [RMutakwa@zb.co.zw](mailto:RMutakwa@zb.co.zw).

	30 September 2025 AUDITED USD	% CHANGE September 2025 vs September 2024
<b>CONTINUING OPERATIONS</b>		
Revenue	19,178,383	(26) %
Loss before tax	(5,019,589)	(534) %
Loss for the year	(4,243,958)	(411) %
Basic and diluted losses per share (USD cents)	(1.63)	(413) %
Headline losses per share (USD cents)	(1.63)	(413) %
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Total assets	33,362,995	(5) %
Total equity	19,002,240	(18) %
Total liabilities	14,360,755	(21) %

#### Functional and presentation currency

Following the promulgation of Statutory Instrument (“SI”) 185 of 2020, issued on 24 July 2020, the Company has continued to see a steady increase in the use of foreign currency across its businesses and, in accordance with the requirements of IAS 21 (“The Effects of Changes in Foreign Exchange Rates”), has been through a process of assessing its functional currency. In assessing functional currency, the following factors were considered:

- the currency that mainly influences sales prices for goods and services (the currency in which sales prices for goods and services are denominated and settled).
- the currency which influences labour, material and other costs of providing goods and services.
- the currency in which funds from financing activities are generated.
- the currency in which receipts from operating activities are usually retained.

The Directors concluded that based on the above factors, the Company's functional and presentation currency still remains the United States Dollars (“USD”).

#### Auditor’s Statement

This short-form financial announcement should be read in conjunction with the complete set of the financial results for the year ended 30 September 2025, audited by BDO Zimbabwe Chartered Accountants and an unmodified opinion has been issued thereon. The audit opinion has been made available to management and those charged with governance of Tanganda Tea Company Limited. The Engagement Partner responsible for the audit is Mr. Davison Madhigi (PAAB Number 0610).

#### Dividend Declaration

The Board does not recommend declaration of a dividend, considering the loss incurred during the financial year.

H. Nkala  
Chairman  
9 December 2025