



TANGANDA TEA COMPANY LIMITED

(Incorporated in Zimbabwe under Company Registration Number 742/1930) ZSE Alpha Code: TANG.zw ISIN ZW 000 901 2411)

ANNOUNCEMENT: RESULTS OF THE RENOUNCEABLE RIGHTS OFFER

Further to the Rights Offer to Tanganda Tea Company Limited (“the Company”) shareholders, which opened on Tuesday 24 February 2026 and closed on Tuesday 17 March 2026, the Board of Directors (“Board”) is pleased to announce the results of the Rights Offer.

Rights Offer Summary

Description	Number of shares	Amount to be raised (US\$)	% of Rights Offer shares
Rights Offer shares available for subscription	264,026,403	8,000,000.00	100.00%
Shares subscribed under the Rights Offer	120,553,102	3,652,758.99	45.66%
Underwriter	143,473,301	4,347,241.01	54.34%
Total Rights Offer shares subscribed for	264,026,403	8,000,000.00	100.00%

The Rights Offer was fully subscribed through a combination of shareholder take-up and shares taken up by the underwriter in accordance with the underwriting agreement.

The Board expresses its appreciation to shareholders for their continued support and to the underwriter for their commitment to the success of the capital raising exercise. Proceeds from the Rights Offer will be applied towards supporting the Company’s working capital and capital expenditure requirements.

By Order of the Board

Hillary Kufakunesu
Company Secretary
19 March 2026